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| <p>INTRODUCTION Form CRS: Client Relationship Summary</p> | <p>BARON WEALTH MANAGEMENT, LLC (BWM) is an Investment Advisor registered with the Securities and Exchange Commission (SEC). Brokerage and investment advisory services and the fees associated with them differ and it is important for the retail investor to understand these differences. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p> |
| <p>RELATIONSHIPS AND SERVICES</p> <p>Description of Services</p> <p>Conversation Starters:</p> <p><i>Given my financial situation, should I choose an investment advisory service? Why or why not?</i></p> <p><i>How will you choose investments to recommend to me?</i></p> <p><i>What is your relevant experience, including your licenses, education, and other qualifications?</i></p> <p><i>What do these qualifications mean?</i></p> | <p>What investment services and advice can you provide me? BWM offers wealth management, consultations, and general ed. workshops. We offer customized services to individuals, pension and profit-sharing plans, trusts, estates, charitable organizations, and businesses. This summary briefly our services and fees. Item 4B, Form ADV 2A Brochure You should carefully consider which services are right for you after reading our Form ADV 2 Brochures. Information about our Investment Advisor Representatives' education and experience is contained in their Form ADV 2B Brochures.</p> <p>Wealth Planning involves ongoing investment management in addition to financial planning via an annual fee rather than an asset-based fee. We normally provide a comprehensive review of the overall aspects of your current financial situation and consider both long and short-term objectives and goals, or as you may direct. After analysis and data-gathering, and depending upon the services desired, we generally provide: A review of an existing financial plan, an update to the plan or preparation of a new plan, portfolio analysis, preparation of a customized investment policy with your participation, allocation and investment recommendations, and implementation, We provide for ongoing management and consultations pertaining to your managed portfolio and financial plan. Item 4.B(1), Form ADV 2A Brochure</p> <p>Consultation Services are hourly or project based. Services may be comprehensive or may focus on certain needs as you may direct. Examples: one or more components of financial planning, asset allocation, focused research, general tax issues, business owner issues; general estate issues; or other interests. Services terminate at the conclusion of services. Item 4.B(2) Form ADV 2A Brochure</p> <p>General Educational Workshops for Companies and Individuals. Presentations may include general information relating to wealth management, financial planning, or other topics. The services do not involve individualized advice or services. Attendees are never obligated to engage us for individualized services. Item 4.B(3) Form ADV 2A Brochure</p> <p>BWM can assist clients interested in utilizing the Independent Manager program available via Charles Schwab & Co., Inc., ("Managed Account Access™"), which provides access to industry leading institutional money managers at low minimums, pre-negotiated fees, and streamlined account administration. When deemed appropriate and of interest to our client, we may recommend this program and can determine which Independent Manager(s) may be appropriate, depending upon the client's stated circumstances. Clients are never under any obligation to utilize the program or any recommended manager. If desired and agreed to in writing, BWM can continue to provide services relative to the ongoing monitoring and review of account performance. BWM <i>does not receive additional compensation</i> for assets managed in this program. Items 4.B.(5) & 10.D, Form ADV 2A Brochure.</p> <p>Monitoring: Wealth Management involves ongoing services with frequent monitoring (generally daily) of underlying portfolio assets and (at least) quarterly internal portfolio reviews. The frequency of and processes for internal reviews are dependent upon the nature and complexity of the portfolio, the underlying assets, individual circumstances as reasonably known by BWM, and market conditions. We conduct client reviews (via phone, email, or in person) at least annually. However, we encourage frequent communications and clients may call us any time during our business hours. <i>Clients are obligated to promptly contact us when there exists a real or potential change in their financial condition to give BWM an opportunity to review the situation to help ensure the designed strategies continue to be appropriate.</i> Consultation Services do not involve ongoing monitoring. Item 13, Form ADV 2 Brochure.</p> <p>Investment Authority: With your authorization provided in custodial forms and our Wealth Management Agreement, BWM will maintain limited discretionary trading authority to execute securities transactions within your designed investment objectives. Items 16, Form ADV 2A. Limited Investment Offerings: BWM is an independent Investment Advisor. We do not offer proprietary products or adhere to a limited menu of investments. Advice and Investments: We typically recommend stocks, mutual funds, exchange traded funds and other assets of interest to our clients. Recommendations pertaining to retirement plan assets are limited to those offered within the plan. Account Minimums or Other Requirements: BWM requests a minimum portfolio of \$500,000 for Wealth Management. We may agree to waive the minimum where special circumstances exist, for family members, charitable organizations, pre-existing relationships, or when the client has the ability to meet the minimum within a reasonable time period. Item 7, Form ADV 2A Brochure.</p> |

FEES, COSTS, CONFLICTS AND STANDARD OF CONDUCT

Conversation starters

How else does your firm make money and what conflicts of interest do you have?

Help me understand how these fees and costs might affect my investments.

If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What other fees might I incur?

What are your legal obligations to me when acting as my investment adviser?

How might your conflicts of interest affect me, and how will you address them?

Description of Principal Fees and Costs: What fees will I pay? BWM is compensated *only* by advisory fees paid by our clients. [Items 5.A & 5.B \(1-4\), Form ADV 2A.](#)

- 1. Wealth Management.** Wealth Management fees are calculated as an annual fee which is invoiced semi-annually in advance. The fee is agreed upon at the time of engagement and generally ranges from \$5000 - \$120,000 annually. Our fee is based on a number of factors such as net worth, the scope and/or complexity of services, portfolio size, time to be incurred, pre-existing relationships, special situations at our discretion, and may be re-evaluated annually. We reserve the right to negotiate the fee.
- 2. Consultations.** Our hourly rate is \$250. Fees are determined at engagement based on time and effort and/or the nature and complexity of services. For larger projects, we can propose a project fee based on our hourly fee and the proposed number of hours required, taking into consideration the effort, scope of engagement, and complexities. Should your situation change during the engagement such that new advice, recommendations, re-evaluation, or research is required, additional fees may apply but you must pre-approve these fees.
- 3. General Ed. Workshops.** These services may be complimentary. Where services are provided to companies or professional organizations, a fee may apply based on our \$250 hourly rate, the complexity, materials provided, time and effort, and other factors, and agreed at engagement.
- 4. Independent Manager Program.** BWM *does not receive additional compensation* in connection with assets managed by the designated Independent Manager(s). [Item 4.B.\(5\) & 10.D, Form ADV 2A](#)

Description of Other Fees & Costs: Investors are responsible for third-party fees and taxes associated with financial and investing activities and these vary depending on services utilized, products purchased and sold, and other factors. Clients pay transaction fees and brokerage commissions to their brokerage firm(s), and fees associated with their accounts (e.g., transfer fees, termination costs, wire transfer fees, retirement plan and/or trust fees, deferred sales charges, odd lot differentials, etc.). Fees and expenses charged to shareholders of exchange-traded and mutual fund shares are exclusive of and in addition to BWM's fees. Please read prospectus and securities offering documents. BWM *does not* receive any portion of these investment-related fees. [Item 5.C, Form ADV 2A.](#) Our fees may be higher or lower than may otherwise be available through other advisory firms. **Important:** *You will pay fees and costs whether you make or lose money on your investments and these will reduce any amount of money you make on your investments over time. You should ensure that you understand what fees and costs you are paying.*

Standard of Conduct, Compensation, and Conflicts of Interest: What are your legal obligations to me when acting as my investment advisor? BWM is a fiduciary to each of its clients. *When we act as your investment advisor, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we earn money creates a conflict with your interests and you should understand and ask us about this conflict because it can affect the advice we provide.* **How does your firm make money and what conflicts of interest do you have?** BWM is solely compensated via the annual and hourly fees paid by our clients. **We may recommend BWM's services, our Investment Adviser Representatives, and our preferred unaffiliated custodians.** [Item 12.A, Form ADV 2A.](#) Because our Wealth Management fee is not based entirely on a percentage of assets under management, you generally won't pay higher fees if you add more funds to your managed accounts as fees are primarily based on total net worth and the scope, nature and complexity of services. *BWM has an incentive to encourage clients to rely on us for continued or expanded services since our fee may stay the same or increase over time.* **How do your financial professionals make money?** Our Investment Adviser Representatives earn a portion BWM's fees for assisting our clients. **Other business:** Beth Zilka is an independently licensed insurance agent. She receives normal commissions from insurance companies when clients purchase insurance products from her. Clients are welcome but never obligated to utilize any product or company recommended. [Items 4.B & 10.C, Form ADV 2A and Ms. Zilka's ADV 2B Brochure.](#) Our other Investment Adviser Representatives do not receive any economic benefit from any person, company or organization, directly or indirectly, in exchange for providing services to BWM's clients.

DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history? If yes, for what type of issue or conduct? **NO.** A free and simple search tool is available at investor.gov/CRS if you would like to search our firm, our registered personnel, or another financial service provider.

ADDITIONAL INFORMATION

Who is my primary contact person? Your selected BWM investment adviser representative. **Is he/she a representative of an investment adviser or a broker-dealer?** Investment Advisor. **Who can I talk to if I have concerns about how this person treats me?** Beth Zilka, BWM's Managing Member and Chief Compliance Officer. For a copy of this Relationship Summary or BWM's, [Form ADV 2 Brochures](#), please contact BWM at: (248) 251-0161 or info@baron-wealth.com. You can view our ADV at www.adviserinfo.sec.gov BWM's CRD number is:153117